

December 27, 2023

To all members of the press

NIPPON STEEL Chemical & Material Co., Ltd.
NIPPON STEEL Carbon Co., Ltd.
NIPPON STEEL Functional Material Manufacturing Co., Ltd.
NIPPON STEEL Epoxy Manufacturing Co., Ltd.

NIPPON STEEL Chemical & Material Co., Ltd. (President: Akio Migita; hereinafter, "NIPPON STEEL Chemical & Material") hereby announces that its Board of Directors, at their meeting held on 11/29/2023, resolved to carry out an absorption-type merger (hereinafter, "the Merger") of its three wholly-owned subsidiaries (hereinafter, "the Three Consolidated Subsidiaries"), with the effective date of October 1, 2024, and entered into a merger agreement with the Three Consolidated Subsidiaries as described below.

[Three Consolidated Subsidiaries]

NIPPON STEEL Carbon Co., Ltd. (President: Takaki Miyazaki; hereinafter, "NIPPON STEEL Carbon")

NIPPON STEEL Functional Material Manufacturing Co., Ltd. (President: Yasuo Uchimiya; hereinafter, "NIPPON STEEL Functional Material Manufacturing")

NIPPON STEEL Epoxy Manufacturing Co., Ltd. (President: Shohei Onishi; hereinafter, "NIPPON STEEL Epoxy Manufacturing")

1. Purpose of the Merger

This merger aims to further strengthen business operations by integrating the manufacturing, sales, and research functions of NIPPON STEEL Chemical & Material and the Three Consolidated Subsidiaries and by promoting the acquisition and development of human resources by strengthening recruitment activities.

2. Outline of the Merger

(1) Schedule of the Merger

Date of merger (effective date) October 1, 2024

(2) Method of the Merger

The Merger will be an absorption-type merger with NIPPON STEEL Chemical & Material as the surviving company and the Three Consolidated Subsidiaries as the disappearing companies. The Three Consolidated Subsidiaries will be dissolved as of the effective date of the Merger.

3. Overview of the merging parties

	Surviving company	Disappearing company
(1) Company name	NIPPON STEEL Chemical & Material Co., Ltd.	NIPPON STEEL Carbon Co., Ltd.
(2) Year of establishment	October 1, 1956	July 15, 1954
(3) Head office location	13-1, Nihonbashi 1-chome, Chuo-ku, Tokyo	13-1, Nihonbashi 1-chome, Chuo-ku, Tokyo
(4) Representative	Representative Director and President Akio Migita	Representative Director and President Takaki Miyazaki
(5) Business lineups	Manufacturing and sale of <ul style="list-style-type: none">• coal tar chemicals• chemicals• electronics materials	Manufacturing and sale of carbon black for rubber products

	<ul style="list-style-type: none"> · materials and parts for semiconductor and electronic components · carbon fibers and composite materials · metal processed products 	
(6) Capitalization	5 billion yen	496 million yen
(7) Stockholder	NIPPON STEEL CORPORATION (100%)	NIPPON STEEL Chemical & Material Co., Ltd. (100%)

	Disappearing company	Disappearing company
(1) Company name	NIPPON STEEL Functional Material Manufacturing Co., Ltd.	NIPPON STEEL Epoxy Manufacturing Co., Ltd.
(2) Year of establishment	February 1, 2011	April 19, 1985
(3) Head office location	1, Tsukiji, Kisarazu, Chiba Pref.	13-1, Nihonbashi 1-chome, Chuo-ku, Tokyo
(4) Representative	Representative Director and President Yasuo Uchimiya	Representative Director and President Shohei Onishi
(5) Business lineups	Manufacturing of electronics materials	Manufacturing of epoxy resin
(6) Capitalization	100 million yen	100 million yen
(7) Stockholder	NIPPON STEEL Chemical & Material Co., Ltd. (100%)	NIPPON STEEL Chemical & Material Co., Ltd. (100%)

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